Company Update

20 December 2023



Siren welcomes new direction from NZ government

Siren Gold Limited (ASX: **SNG**) (**Siren** or the **Company**) is pleased to update shareholders on policy changes announced by the new coalition government in New Zealand.

Change of Government

Siren Gold welcomes the new policy direction from the New Zealand government sworn in 27 November 2023, and their 100-day plan to rebuild the national and regional economies of New Zealand.

Christopher Luxon, New Zealand's 42nd prime minister, is leading a centre-right government with the National Party, ACT New Zealand and New Zealand First, with clear policy plans to support regional development and the resource sectors.

Key Coalition Agreement Policies

- Update the Crown Minerals Act 1991 to clarify its role as **promoting** the use of Crown minerals.¹
- Explore the potential for a **critical minerals list**, where such minerals would have a preferential **pathway for development** once identified.¹
- The Parties commit to establishing a **fast-track** one-stop-shop consenting and **permitting process** for **regional** and **national projects of significance** (Amendment of Resource Management Act 1991).²
- Investigate the **strategic opportunities** in New Zealand's **mineral resources**, including vanadium, and develop a plan to **develop these opportunities**.²

Minister for Resources

The Hon Shane Jones, Minister for Resources, Regional Development, Oceans & Fisheries, recently delivered his first full speech (address in reply debate) with strong support for mining and rare earth mineral extraction, as well as mining on Department of Conservation (DoC) land, stating:

"We're going to have not only a plan but we're going to have some certainty for the providers of international capital who are going to help us develop our economy.

Fast track for aquaculture, fast track for mining, fast track for energy, fast track for infrastructure.

Mining is coming back."

– The Hon Shane Jones, Minister for Resources

Siren Gold is looking forward to the government's contribution and commitment to regional and resource development, as we continue to engage with local and regional councils on the West Coast of New Zealand.

Registered Address

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Corporate

Brian Rodan
Managing Director
Paul Angus
Technical Director

Keith Murray Non-Executive Director Victor Rajasooriar Non-Executive Director Sebastian Andre

Company Secretary

Projects

Sams Creek Project Reefton Project

Capital Structure

Shares: 158,951,804 **Options**: 9,293,262



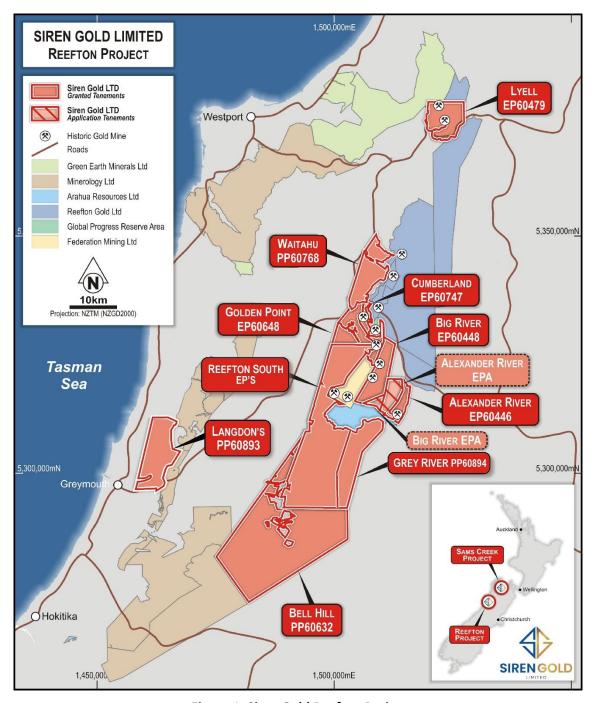


Figure 1: Siren Gold Reefton Project

Enquiries

For more information contact:

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¹ Coalition Agreement between New Zealand National Party & ACT New Zealand 54th Parliament – 24 November 2023

² Coalition Agreement between New Zealand National Party & New Zealand First 54th Parliament – 24 November 2023