

4 August 2025

Siren Gold Appoints Chief Executive Officer

Siren Gold Limited (ASX: **SNG**) (**Siren** or the **Company**) is pleased to provide an update on its activities.

Highlights

- Zane Padman appointed as Siren Gold Chief Executive Officer.
- Zane is a highly experienced geologist and mining executive with over 15 years in the mining industry.
- Brian Rodan will revert from his current role as Interim Managing Director and Chairman to Non-Executive Chairman. Brian remains heavily involved in the Company as the founder, major shareholder and Non-Executive Chairman.



The Company wishes to advise that Mr Zane Padman has been appointed Chief Executive Officer, commencing today, 4 August 2025.

Mr Padman is a highly experienced geologist and mining executive with over 15 years in the mining industry, spanning exploration, open pit and underground mining, and operational leadership. He brings a strong track record in resource development, project execution and operational management, where he has led high-performing teams, revitalising mining assets and delivering value through technical excellence and disciplined execution.

Most recently, Mr Padman served as General Manager – Operations for Westgold Resources' 1.6MTPA Meekatharra Gold Operations, where he oversaw significant operational transformation, including mine expansion, mine closure and infrastructure upgrades. His earlier roles include Geology Manager at Beacon Minerals and senior leadership positions across multiple operations at Westgold Resources, where he was instrumental in the revitalisation of the Fortnum and Cue Gold operations.

Mr Padman holds a Bachelor of Science (Earth Sciences) from the University of Waikato and is a member of the Australasian Institute of Mining and Metallurgy (AusIMM). He is known for fostering strong workplace cultures, safety leadership, and a pragmatic, results-driven approach to mining.

The material terms and conditions relating to Mr Padman's employment are set out in Annexure A.

As a consequence of Mr Padman's appointment, Siren's current Chairman and Interim Managing Director, Mr Brian Rodan, will revert to his former role as Non-Executive Chairman, effective immediately.

Siren CEO, Zane Padman commented:

"I'm excited to step into the role of CEO at Siren Gold at a time of exceptional opportunity. Sams Creek is a standout asset—one of the few of its scale among junior gold explorers, and comparable in potential mining scale and grade to projects I've worked on previously, including Westgold's Big Bell and the emerging Bluebird/South Junction deposits. The Sams Creek Dyke has been traced over 7kms, and with strong indications of mineralisation along its length, we're only just beginning to uncover its full potential from an exploration perspective."

Registered Address

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Corporate

Brian Rodan
Non-Executive
Chairman
Paul Angus
Technical Director
Zane Padman
Chief Executive Officer

Keith Murray
Non-Executive Director
Sebastian Andre
Company Secretary

Projects

Sams Creek Gold
Langdon's & Queen
Charlotte Antimony -
Gold

Capital Structure

Shares: 218,970,608

“With record prices currently for both gold and antimony, and New Zealand increasingly recognised as a supportive and attractive mining jurisdiction, Siren is well-positioned for growth. Our focus is on advancing our projects with a clear strategy and a responsible approach that supports long-term value creation.”

Siren Chairman, Brian Rodan Commented:

“Zane’s appointment comes at a pivotal time for Siren Gold as we continue to advance the Sams Creek gold project. His unique blend of geological expertise and operational leadership, combined with a strong track record in resource development and project execution, makes him exceptionally well-suited to lead the Company through its next phase. Zane’s experience with large-scale gold systems, such as Big Bell and Bluebird/South Junction, closely aligns with the scale and potential of Sams Creek. His pragmatic and technically grounded approach complements our strategy as we work toward unlocking the full value of this significant asset and progressing it toward development. The Board is confident that Zane’s leadership will be instrumental in delivering long-term value for shareholders.”

This announcement has been authorised by the Board of Siren Gold Limited

For further information, please visit the Company website at www.sirengold.com.au or contact:

Brian Rodan

Non-Executive Chairman

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Annexure A – Material Terms of Employment Summary

Term	Appointment effective from 4 August 2025 (Commencement Date)		
Remuneration	Fixed annual remuneration of \$300,000 per annum (exclusive of superannuation)		
Incentive Securities	The following incentive securities to be issued on the Commencement Date:		
	Performance Rights Class	Number	Vesting Condition
	Class A	1,000,000	12 months continuous service.
	Class B	1,000,000	24 months continuous service.
	Class C	1,000,000	36 months continuous service.
	Option Class	Number	Terms
	Class A	1,000,000	Exercisable at \$0.10 each
	Class B	1,000,000	Exercisable at \$0.15 each
	Class C	2,000,000	Exercisable at \$0.20 each
	Class D	2,000,000	Exercisable at \$0.25 each
	Each Option and Performance Right will expire on the earlier to occur of:		
	(a) in respect of the Options - 5:00 pm (AWST) on 18 August 2028;		
(b) in respect of the Performance Rights – the date that is 12 months following satisfaction of the applicable vesting condition; and			
(c) in respect of the Options and Performance Rights (to the extent unvested) – the holder ceasing to be an officer (and employee, if applicable) or an employee of the Company (where they are not an officer at the time of issue), as applicable, unless otherwise determined by the Board at its absolute discretion,			
(Expiry Date).			
An Option not exercised or Performance Right not converted before the applicable Expiry Date will automatically lapse on the Expiry Date.			
Termination and Notice	The Company and Mr Padman may terminate the agreement by giving three months’ notice. The Company may terminate without notice in certain circumstances, including serious misconduct.		
Other Provisions	Customary provisions, including roles and responsibilities, leave entitlements, reimbursement of expenses, confidentiality obligations and ancillary provisions.		