Siren Gold Limited
Large Holding in a Proven High-Grade Goldfield with Exploration Successes

Company Overview
Siren Gold Limited is an Australian gold exploration company holding a dominant 1,000km² tenement package with numerous high grade gold mines in the Reefton, Lyell, and Sams Creek Goldfields that produced over 2Moz @ 16g/t Au - located on the South Island of New Zealand. Historical gold production totalling 268Koz @ 25.6g/t Au (cut-off grade 15g/t Au) from four projects on the company’s 100% owned tenements.

Siren Gold’s Reefton tenements are completely under-explored with the potential to add significant additional new gold resources. We also have drill permits in place to conduct drilling at Big River, Alexander River, Golden Point and Sams Creek with applications for Lyell and Auld Creek.

Investment Highlights
- Dominant position in a proven high-grade Goldfields with multiple historical production assets and with exceptional grades (+ 15g/t Au).
- Maiden JORC Resource at Big River Project with anticipated active news flow to be achieved within 12 months.
- Increasing Investment in Reefton Goldfields and with a supportive government and regulatory system.
- 22.8% owned by board and management who have funded business to this stage.
- Management has a track record for discovery in New Zealand and significant underground mining experience.
- Recent listings of historical high-grade (+10g/t) mines have unlocked significant value for shareholders in an increasingly attractive gold market, including:
  - Bellevue Gold (BGL) – Bellevue project 800Koz historical production at 15g/t – now ~$900M market cap.
  - Spectrum Gold (SPX) – Penny West 85Koz historical production at 21g/t – ~$200M takeover by Ramelius Resources.
  - Auteco Minerals (AUT) – Pickle Crow 1.5Moz historical production at 16g/t – now ~$330M market cap.

Siren Gold Project Summary – Next Steps
- Diamond drilling has commenced at Sams Creek.
- Updated Sams Creek Mineral Resources Estimate (MRE) of 807,772oz at 2.82g/t Au, representing a 37.4% increase in contained ounces and a 16% increase in grade.
- Reconnaissance exploration drilling in 2023 includes: Auld Creek/St George(-Reefton), Mt Lyell/Mt Lyell North (Lyell), and Doyles/Anvil (Sams Creek).
- Met-testwork on Alexander, Big River, and Sams Creek indicate that a gold recovery of approximately 90-92% could be achieved.
- Scoping study on a flow sheet for centralized processing plant well advanced.
- Investigating the use of advanced ore sorting beneficiation technologies to upgrade the Reefton and Sams Creek ores prior to trucking.

Siren’s Mineral Resource Estimate

Key Financials (February 2023) (AUD)
- Share Price: $0.15
- Shares Outstanding: 116.9M
- Market Capitalization: $17.8M
- Share Price: Year high-low: $0.52 – $0.15
- Cash and Working Capital: $~2.4M
- Debt: N/A

Major Shareholders
- Brian Rodan Group: 16.82%
- BNP Paribas Nominees Pty Ltd: 4.90%
- National Nominees Ltd: 3.20%
- Lynden Investments Group Pty Ltd: 2.44%
- Beaurama Pty Ltd: 2.14%

Share Price Performance

Contact
Brian Rodan
Level 2, 41 Ord Street, West Perth WA 6005
E: admin@sirengold.com.au
P: +61 6458 4200
**Alexander River Project – 12km from the Blackwater Mine**

- **Exploration target**: 500 to 700Koz @ 5-7g/t Au (including the Maiden Mineral Inferred Resource Estimate (MRE)).
- **Inferred MRE**: has increased to 1.07Mt @ 5.0g/t Au for 170Koz at a 1.5g/t cut-off.
- **Resource increase of 30%** with grade increasing 22% based on the inclusion of data from 31 trenches.
- **Historical Production**: 41Koz at 26.4g/t Au (cut-off grade 15g/t Au). Mine closed in 1942 due to WWII.
- **Contains massive Sb vein which indicates high grade gold.**
- **Best drill holes:**
  - 6.6m @ 21.4g/t Au - Shoot 4
  - 3m @ 18.5g/t Au - Shoot 4
  - 2m @ 12.1g/t Au - Shoot 4
  - 6m @ 5.1g/t Au - Shoot 4
  - 5m @ 4.2g/t Au - A2 Shoot
  - 5.2m @ 6.3g/t Au - A2 Shoot
- **Exploration target of 100-125Koz @ 7-9g/t Au - Shoot 4 only.**

**Significant Resource Potential**

<table>
<thead>
<tr>
<th>Shoot</th>
<th>Tonnes (Mt)</th>
<th>Grade (g/t Au)</th>
<th>Ounces (Koz)</th>
<th>%MRE</th>
</tr>
</thead>
<tbody>
<tr>
<td>McVicar East</td>
<td>14</td>
<td>0.5</td>
<td>3</td>
<td>2.3</td>
</tr>
<tr>
<td>Bull East</td>
<td>325</td>
<td>2.1</td>
<td>24</td>
<td>19.5</td>
</tr>
<tr>
<td>Bruno East</td>
<td>32</td>
<td>5.0</td>
<td>6</td>
<td>4.6</td>
</tr>
<tr>
<td>Lottus-McKoy</td>
<td>218</td>
<td>4.6</td>
<td>32</td>
<td>24.6</td>
</tr>
<tr>
<td>McVicar West</td>
<td>382</td>
<td>5.3</td>
<td>65</td>
<td>50.0</td>
</tr>
<tr>
<td>Total</td>
<td>1,000</td>
<td>-1.1</td>
<td>131</td>
<td>100</td>
</tr>
</tbody>
</table>

**Big River Mine – Southeast of Reefton Goldfield**

- **Historical Production**: 136Koz @ 34.1g/t Au (cut-off grade ~15g/t Au). Mined to 560m, 12 levels, closed in 1942 due to WWII.
- **Contains massive Sb vein which indicates high grade gold.**
- **Best drill holes:**
  - 6.6m @ 21.4g/t Au - Shoot 4
  - 3m @ 18.5g/t Au - Shoot 4
  - 2m @ 12.1g/t Au - Shoot 4
  - 6m @ 5.1g/t Au - Shoot 4
  - 5m @ 4.2g/t Au - A2 Shoot
  - 5.2m @ 6.3g/t Au - A2 Shoot
- **Exploration target of 100-125Koz @ 7-9g/t Au - Shoot 4 only.**

**Sams Creek – Northeast of Reefton Goldfield**

- **Updated JORC (2012) Mineral Resource of 8.9Mt @ 2.82g/t Au for 808Koz of contained gold, with a significant potential for expansion.**
- **Extensive gold mineralization hosted within a 40m thick porphyry dyke that extends for over 7km and is open at depth.**
- **Sams Creek remains open in all directions with significant potential.**

**2022 Sams Creek Mineral Resource Estimate**

<table>
<thead>
<tr>
<th>Prospect</th>
<th>Status</th>
<th>Cut-Off (g/t)</th>
<th>Tonnes (Mt)</th>
<th>Au (g/t)</th>
<th>Ounces (Koz)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Main Zone</td>
<td>Indicated</td>
<td>1.5</td>
<td>3.29</td>
<td>2.80</td>
<td>295.6</td>
</tr>
<tr>
<td>Main Zone</td>
<td>Inferred</td>
<td>1.5</td>
<td>3.79</td>
<td>2.71</td>
<td>330.0</td>
</tr>
<tr>
<td>SE Traverse</td>
<td>Inferred</td>
<td>1.5</td>
<td>1.28</td>
<td>3.56</td>
<td>146.1</td>
</tr>
<tr>
<td>Carapace</td>
<td>Inferred</td>
<td>0.5</td>
<td>0.54</td>
<td>2.06</td>
<td>36.0</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td></td>
<td><strong>8.91</strong></td>
<td><strong>2.82</strong></td>
<td><strong>807.8</strong></td>
</tr>
</tbody>
</table>