



SIREN GOLD
LIMITED

MEDIA RELEASE

Siren Gold Limited (ASX: SNG) acknowledges the decision by New Zealand Petroleum & Minerals (NZP&M), a division of MBIE, to decline its application for a Minerals Mining Permit at the Company's Sams Creek Gold Project.

The decision reflects the view of NZP&M that the project requires further advancement before it can be considered mine ready, rather than any fundamental issue with the underlying resource or plans of the Company. Siren Gold is currently evaluating what legal or commercial options may be available in response to the decision, and whether pursuing those options is in the best interests of shareholders.

Importantly, the outcome does not reflect a lack of prospectivity in the Sams Creek deposit, nor does it reflect any environmental risk associated with its potential development or plans of the Company. Siren Gold retains 100% ownership of the adjoining tenements of Waitui and Barrons Flat, which will form part of an internal strategic review as the Company assesses future opportunities across the broader district.

While it is unusual for ground hosting an established resource and significant investment to be returned to the Crown, this outcome reflects the extensive regulatory framework within New Zealand. This decision is particularly vexing to the Company, given the current coalition government's desire to progress mining projects over the mid to long term and build on New Zealand's mineral resource opportunity. With the current economic climate and need for increased productivity within the country and demand for employment and investment we look forward to exploring our next steps and continuing the long history of the mining sector's contribution to New Zealand.

The Company retains the ability to reapply for permits as and when the land becomes available in the future. Siren Gold values the relationships developed throughout this process with iwi, community and government agencies and acknowledges the time and input provided by stakeholders in assessing the project on its merits. The Company remains committed to maintaining and strengthening these relationships going forward.

As an immediate consequence of this decision, Siren Gold will work closely with the Department of Conservation (DoC) to ensure all drill sites are rehabilitated in a safe, responsible, and compliant manner. Siren Gold also reiterates that, despite a strong but unfortunately ill-informed public narrative, Te Waikoropupū Springs were not, and would not be, at risk from any future mining activity associated with Sams Creek. Environmental stewardship and engagement with community remain fundamental principles of both the Company and the wider industry.

The Company will not be making further comments on the decision until it has considered its options.

END

Zane Padman
Chief Executive Officer
Siren Gold Limited