

**Form 603**  
**Corporations Act 2001**  
**Section 671B**

**Notice of initial substantial holder**

To: Siren Gold Ltd  
ACN/ARSN: 59 619 211 826 Source: Australian Business Register

Name: Perennial Value Management Limited  
ACN: 22 090 879 904

The holder became a substantial shareholder on: **3 January 2024**

**2. Details of Voting Power**

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate had

Class of securities	Number of securities	Person's votes	Voting Power (%)
Ordinary	8,271,885	8,271,885	5.14

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a

Holder of relevant interest	Nature of relevant interest	Class & number of securities (Ord)
Perennial Value Management Limited	Investment Manager	8,271,885

**4. Details of present registered holders**

The persons registered as holders of the securities referred to paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class & number of securities (Ord)
Perennial Value Management Limited	HSBC	HSBC	8,271,885

**5. Consideration**

The consideration paid for each relevant interest referred to paragraph 3 above, and acquired in the four months prior to the day that the substantial

Holder of relevant interest	Date of acquisition	Consideration		Class & and number of securities
		Cash	Non-cash	
HSBC	20/09/2023	\$ 180,066.69		2,466,667
HSBC	19/12/2023	\$ 10,361.85		211,002
HSBC	21/12/2023	\$ 5,856.72		106,252
HSBC	22/12/2023	\$ 6,371.10		107,961
HSBC	28/12/2023	\$ 3,582.87		55,000
HSBC	29/12/2023	\$ 35,269.84		510,035
HSBC	2/01/2024	\$ 1,380.45		20,000
HSBC	3/01/2024	\$ 39,307.46		569,548

**6. Associates**

The reasons the persons above in paragraph 3 above are associates of the substantial holder are as follows:

Name & ACN	Nature of association
Not applicable	

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Perennial Value Management Limited	Level 27, 88 Phillip St Sydney NSW 2000
Siren Gold Ltd	41-43 Ord Street Level 2 West Perth, WA 6005

Signature

Print Name **Bill Anastasopoulos** Capacity **Company Secretary**



Sign Here Date **5/01/2024**